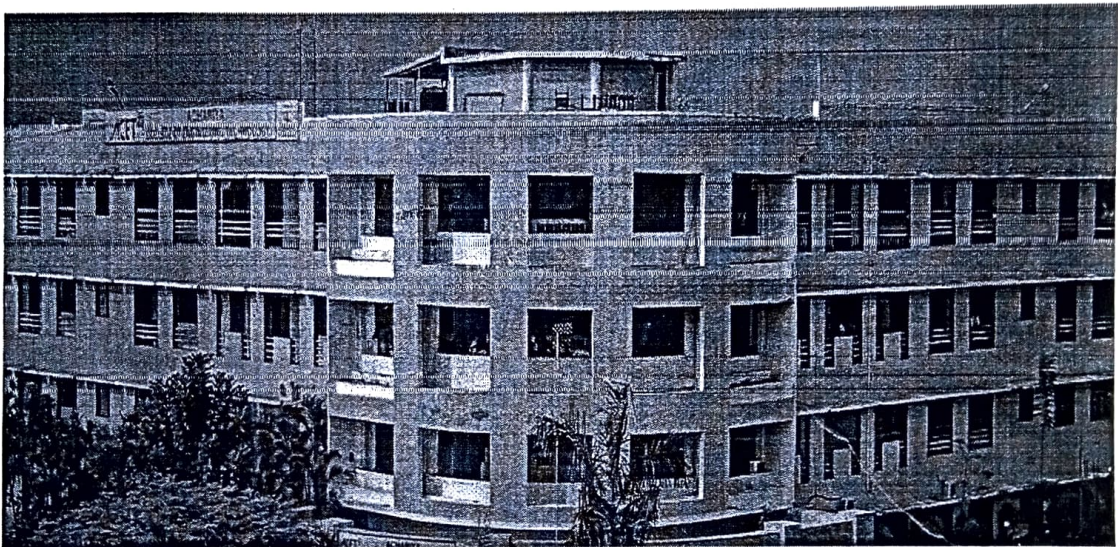




**ACHARIYA
COLLEGE OF ENGINEERING TECHNOLOGY**
(Approved by AICTE New Delhi & Affiliated to Pondicherry University)
An ISO 9001 : 2008 Certified Institution



**RESOURCE MOBILIZATION AND
UTILIZATION POLICY**



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ACHARIYAPURAM, VILLIANUR,
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RESOURCE MOBILIZATION AND UTILIZATION POLICY

Objectives:

A resource mobilization and utilization policy describe how a company gathers, uses, and distributes its resources in order to successfully accomplish its objectives.

Scope:

Achieving the institution's goals and making sure that funds are used as effectively as possible to promote a learner-centric ecosystem are the main goals of the resource mobilization policy.

- The money received from tuition fees is used for the intended purpose.
- Money is provided to create sports facilities, maintain a green campus, renovate labs, and satisfy the institution's infrastructure demands.
- When revenue sources are insufficient, the trust obtains funds by taking out bank loans to meet the institution's financial needs.
- The institution's expansion is financed by interest income from fixed deposits. Funding agency grants are best utilized for authorized uses.
- Our ACET makes good use of the money it earns from hosting several competitive exams and from leasing laboratory space to other organizations.

Utilization of Funds:

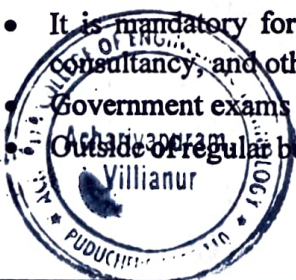
- The finance committee was formed by management to supervise the most efficient use of funds.
- The Finance and Purchase committee will carefully analyse the quotations obtained from vendors for the purchase of books, computers, equipment, and other products before making a decision.
- The Finance, Principal, and Departments oversee that expenditures do not exceed the allocated funds.

Resource Mobilization Procedure:

- At the start of every Academic year, Heads in both academia and non-academic fields create budget proposals for the departments in question.
- The budget is reviewed and approved by the Governing Council and Management.
- Every financial year, the financial statements will be certified by the statutory auditors.

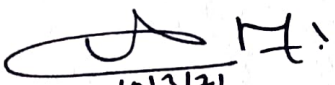
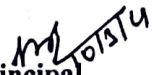
Optimal Utilization of Resources:

- It is mandatory for faculty members to advocate for the institutions through research, consultancy, and other endeavours.
- Government exams are administered through the use of the facility.
- Outside of regular business hours, the library provides services to both faculty and students.

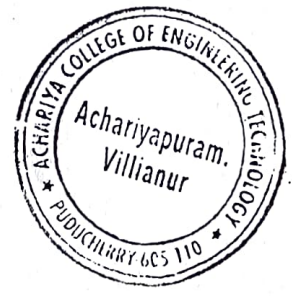



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- Encouraging innovative approaches to teaching and learning guarantees optimal use.
- A travel stipend to attend domestic and conferences has been approved for the professors.
- The physical spaces utilized for extracurricular, co-curricular, remedial, sports coaching, and other activities that take place outside of regular college hours.

Verified by	Approved by
 10/3/21 IQAC Coordinator	 Principal

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